



Press release

JM sells city properties for SEK 235m – capital gain SEK 75m

In a deal with Fastighets AB Linco and Fastighets AB Kannan respectively, JM is selling the properties Pilen 30 on Vasagatan for SEK 180m and Glaucus 5 and 6 in Gamla stan for SEK 55m. The sales will provide JM with a capital gain totalling SEK 75m, which will be reported in the first quarter of 2003.

So far this year, JM has sold properties for SEK 938m with a capital gain of SEK 132m.

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Stockholm, 14 March 2003

JM AB

Corporate Communications

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

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