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FOR IMMEDIATE RELEASE

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DELISTING OF AMERICAN DEPOSITARY SHARES FROM NASDAQ

Industriförvaltnings AB Kinnevik today announced that it has requested that its series A and series B American Depositary Shares be delisted from the NASDAQ National Market with effect from the close of trading on Friday 21 March 2003. This request follows the filing on Friday 14 March 2003 of a certification and notice of termination with the U.S. Securities and Exchange Commission for the voluntary deregistration of the Company's ADSs under the Securities Exchange Act of 1934, as amended.

These actions will not affect the continuing listing of Kinnevik's series A and series B shares on the Stockholm Stock Exchange. The Company will also continue to make filings as required by the Securities Exchange Act of 1934, as amended, until the close of trading on Friday 21 March 2003.

Kinnevik's shares were registered with the SEC and listed on NASDAQ in 2000 in the form of series A and series B ADSs, each representing one ordinary series A and one ordinary series B share respectively. At such time as the ADSs are delisted from NASDAQ, registered holders of series A and series B Kinnevik ADSs will be contacted by the Company's Depositary Bank in respect of the ADSs, The Bank of New York, with instructions regarding how to proceed.

For further information, please contact:

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