

Fraport AG Active in China: Tradeport Hong Kong Airfreight Logistics Center Opens

Frankfurt (ots) - Tradeport Hong Kong, a new airfreight logistics center, opened today at Hong Kong International Airport (HKIA). This advanced-technology facility will serve primarily as a high-performance logistics hub for high-tech products being transported between China and Europe or China and America. A joint venture of European and Chinese companies owns and operates Tradeport Hong Kong.

Fraport AG Frankfurt Airport Services Worldwide (the Frankfurt Airport company) has an 18.75 percent stake in the advanced technology logistics center. Schiphol Group (Amsterdam Schiphol Airport) and Fraport AG - through their joint subsidiary Pantares Tradeport Asia Ltd. -- have combined their know-how and jointly own 37.5 percent of Tradeport Hong Kong. The two renowned Chinese partners are Hong Kong Land Ltd. (part of the Jardine Matheson group) and China National Aviation Company Ltd. (CNAC).

In terms of size and function, the 50 million euros Tradeport Hong Kong complex is unique in the region. The three-level facility offers space for about 20,000 pallets. The office and storage areas comprise a total of 30,000 square meters. The individual levels feature special air conditioned and high-security (anti-theft) areas. Thus, Tradeport Hong Kong takes into account the high-tech industry's special requirements for logistics and security technology. Tradeport Hong Kong offers a wide range of additional services (including value-added services) such as packing, commissioning, quality control testing, assembly, and repair.

Located at the cargo handling area only meters from the runway system at HKIA, Tradeport Hong Kong is the only on-airport logistics complex in Hong Kong. The facility is designed for rapid and effective processing of products, whereby time-to-market and volume-to-market factors are critical for the profitability of the product's life cycle. For more information visit Tradeport Hong Kong on the Internet at: www.tradeport-hongkong.com

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