Form 8.1/8.3

Lodge with a RIS or Newstrack, if appropriate, and the Takeover Panel. Use separate form for each class of securities in which dealings have been made.

Date of Disclosure 17 March 2003

DISCLOSURE UNDER RULES 8.1(a), 8.1(b)(i) and 8.3 OF THE CITY CODE ON TAKEOVERS AND MERGER

Date of Dealing 14 March 2003

Dealing in TESCO

(1)Class of security (eg ordinary shares) ORD GBP0.05

(2)Amount bought	Amount sold	Price per unit
144	0	1.6344
172	0	1.6470
186	0	1.6446
204	0	1.6319
220	0	1.6390
220	0	1.6341
227	0	1.7419
284	0	1.6460
287	0	1.7344
304	0	1.7094
311	0	1.7089
328	0	1.6390
340	0	1.6360
346	0	1.6344
357	0	1.6419
378	0	1.6389
383	0	1.6644
418	0	1.6390
458	0	1.6894
479	0	1.6319
511	0	1.7394
511	0	1.7344
553	0	1.6446
573	0	1.6444
600	0	1.6405
602	0	1.7269
625	0	1.7559
658	0	1.7375
682	0	1.6041
682	0	1.6041
824	0	1.6485
1,119	0	1.6041
1,119	0	1.6041
1,352	0	1.7189
1,421	0	1.7080
1,632	0	1.7259
4,558	0	1.7350
7,180	0	1.7240
9,426	0	1.6450
22,250	0	1.7240
34,700	0	1.7281
60,220	0	1.7450
0	140	1.6506
0	191	1.6429
0	226	1.6308
0	232	1.6581
0	256	1.7006

0	263	1.6335
0	292	1.6506
0	480	1.6356
0	515	1.7036
0	525	1.6335
0	552	1.6331
0	560	1.6611
0	567	1.6429
0	609	1.7260
0	683	1.6385
0	768	1.6350
0	816	1.6486
0	878	1.7061
0	1,062	1.7175
0	1,062	1.7175
0	1,112	1.6285
0	1,112	1.7061
0	1,119	1.7175
0	1,124	1.7175
0	1,178	1.6331
0	1,184	1.7431
0	1,209	1.7406
0	1,266	1.6300
0	1,293	1.6315
0	1,419	1.6285
0	1,530	1.6310
0	1,562	1.6350
0	1,920	1.6310
0	9,659	1.7240
0	16,629	1.7380
0	19,771	1.7240
0	34,700	1.7281
0	39,273	1.7200
0	39,799	1.7200
0	74,795	1.7200
0	153,075	1.7200
0	576,645	1.7166

(3)Resultant total of the same class owned or controlled
327,559,931

(and percentage of class)
(4.50 %)

(4) Party making disclosure Barclays PLC

(5) **EITHER** (a) Name of purchaser/vendor (Note 1)
(b) If dealing for discretionary client(s), name of fund management organisation

Barclays PLC

(6) Reason for disclosure (Note 2)
(a) **associate of** (i) offeror (Note 3) NO
(ii) offeree NO

Specify which category or categories of associate (1-8 overleaf)

(b) **Rule 8.3** (i.e disclosure because of ownership or control of 1% or more of the class of relevant securities dealt in) YES

Signed, for and on behalf of the party named in (4) above

……

(Also print name of signatory)
Geoff Smith
Telephone and extension number
0207 699 2305