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KINNEVIK SETTLES DISPUTE WITH ALECTA

Industriförvaltnings AB Kinnevik today announced that it has settled an old dispute with Alecta, the pension fund management group, relating to the 1992 tender offer for Korsnäs AB.

Kinnevik will pay SEK 300 million in cash for the remaining 4% of the shares in Korsnäs AB, including interest. The transaction gives rise to goodwill of SEK 29 million.

Vigo Carlund, President and CEO of Kinnevik, commented: "This considerably simplifies the Korsnäs balance sheet. Legal advice indicated that this dispute would not have been settled in the Courts until 2006 at the earliest, so we are pleased to have efficiently resolved this issue now".

For further information:

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