

Press release Stockholm March 21, 2003

Roger Holtback proposed as Chairman of the Board of Song Networks Holding AB

Song Networks Holding AB (Stockholmsbörsen: SONW) announces that Roger Holtback, with a background in Volvo, SEB and Bure and today chairman of the board and managing director of Holtback & Partner AB, will at the Annual General Meeting on April 9, be proposed as chairman of the board of Song Networks Holding AB.

Further, Lars Grönberg, present Chairman of the board, is proposed to be reelected as ordinary member of the board. Proposed as new ordinary members of the board of Song Networks Holding AB are Märtha Josefsson, previously CIO (chief investment officer) of among others DnB Asset Management and Carlsson Investment Management, Kjell Nilsson, previously managing director and CEO of Trelleborg AB, Lennart Åsander, vice president of Vattenfall AB and previously chairman of the board of Arrowhead AB, Raj Raithatha, CEO of Versatel International and Tomas Franzén, CEO of Song Networks Holding AB.

Mr Holtback is also chairman of the board of the listed companies Capio AB and Gunnebo AB, and member of the board of several other companies.

"Song Networks is after its comprehensive restructuring a financially solid company at a, on a long-term basis, growing market. I hope that – with my experience from the industrial as well as the financial sector – be able to actively contribute to the next phase of Song's development", says Roger Holtback.

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About Song Networks, (Stockholmsbörsen: SONW)

Song Networks is a data and telecommunications operator with activities in Sweden, Finland, Norway and Denmark. The Company's business concept is to offer the best broadband solution for data communication, internet and voice to businesses in the Nordic region. This means that Song Networks supplies communication solutions that are attractively customized for each corporate customer. The Company was founded in 1995 in Sweden and has approximately 800 employees. The head office is located in Stockholm and there are an additional 34 offices located in the Nordic region. www.songnetworks.net

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers.