

Componenta's Director of Finance changes

Sirpa Koskinen, Componenta Group's CFO and a member of the Corporate Executive Team will be leaving Componenta to join another company as from 7 May 2003.

Before appointing a new CFO the group financial management will be handled under Heikki Lehtonen, President and CEO of Componenta.

Helsinki, 21 March 2003

COMPONENTA CORPORATION

Heikki Lehtonen
President and CEO

Further information:

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Componenta is a metal sector company with international operations and production plants located in Finland and Sweden. The company's net sales exceed EUR 180 million and the group employs about 1,700 people. Componenta's shares are quoted on the Main List of the Helsinki Exchanges. The group's customers operate in the heavy truck, power and transmission, machine building and off-road industries. Componenta specializes in supplying ready-to-install cast, geared and machined components directly to the customer's assembly line.

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