Press Release

Stockholm, March 24, 2003

Framfab to collaborate with French company Wcube

Framfab and the French company Wcube have entered into a partnership agreement. The overall objective of the agreement is for each company to offer a more complete range of services to international and prospective clients in its particular market.

Wcube will be turning to Framfab for help in offering a complete range of services to its French clients that operate in the European market. By the same token, Framfab will provide its international clients with local production and service in the French market.

Framfab CEO Anders Ekman says, "We are very pleased that we will be able to offer good local service to international clients that operate in France. The judicial reorganization of our French operations is now complete. We pulled it off without affecting any ongoing assignments or losing the trust of our French clients."

Wcube, consists of Framfab's previous French operations. Wcube SAS acquired the operations in connection with the judicial reorganization.

Reza Ghaem-Maghami, VP, Wcube to add, "This partnership is a very positive step for Wcube. Our clients will benefit from this access to Framfab's broader competencies & European reach."

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Framfab is a leading provider of consulting services and business solutions based on Internet technology. Most of Framfab's clients are big international companies, including 3M, AXA, the Coca-Cola Company, Danske Bank, Electrolux, Ericsson, Hydro Texaco, IKEA, Kellogg's, Maersk Sealand, NEC Packard-Bell, Nike, Observer, Postbank, Quelle Versicherungen, SAAB, Volvo Car Corporation, Volvo Group and UBS. Framfab operates in Denmark, Germany, the Netherlands and Sweden. The company is quoted on the O list of the Stockholm Stock Exchange (ticker symbol FRAM). For more information, please visit www.framfab.com.

Wcube is a digital marketing agency based in Paris & focused on building online relationships between brands & end users. Wcube active client list includes 3M, Adisseo, Azzaro Parfums, Christian Dior, Delbard, Ondeo, Pernod SA, RMC-MO, Sony Music, Unilever, Wella, & Yves Saint Laurent Beauté. Wcube is a subsidiary of Equesto SAS. For more information, please visit www.wcube.fr

Equesto SAS is an IT service company delivering e-business solutions to leading companies & organizaions such as Manpower, Caisse des Dépots, Peugeot, Nord Pas de Calais region, The European Union & Banques Populaires.

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