

25 March 2003

## **OUTCOME OF VODAFONE'S OFFER FOR EUROPOLITAN**

### **VODAFONE INCREASES SHAREHOLDING TO 99.1%**

Vodafone Group Plc ('**Vodafone**') today announces the outcome of its recommended public offer for the outstanding shares in Europolitan Vodafone AB (publ) ('**Europolitan**') that it did not already own (the '**Offer**'). The acceptance period for the Offer ended on 21 March 2003.

- Vodafone now owns a total of 406,528,886 Europolitan shares, representing approximately 99.1% of Europolitan's share and voting capital on an undiluted basis.
- On 13 January 2003, the day on which Vodafone announced that it was in discussions with the Board of Europolitan regarding a possible offer, Vodafone owned 306,167,966 Europolitan shares, representing approximately 74.6% of Europolitan's share and voting capital on an undiluted basis.
- Vodafone acquired 29,628,764 Europolitan shares in the Offer, representing approximately 7.2% of Europolitan's share and voting capital on an undiluted basis, for a total consideration of approximately SEK 1,393 million.
- Vodafone has purchased 70,732,156 Europolitan shares in the market since 5 February 2003. The market purchases, which represent approximately 17.3% of Europolitan's share and voting capital on an undiluted basis, were effected at a price of SEK 47.00 per Europolitan share, for a total consideration of approximately SEK 3,324 million.

As previously announced, Vodafone now intends to implement compulsory acquisition procedures to acquire 100% of the shares in Europolitan. The Board of Europolitan has applied for the de-listing of Europolitan shares from the O-list, Attract 40, of the Stockholm Exchange (Stockholmsbörsen). The last trading day for Europolitan shares will be 28 March 2003.

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**This announcement has been issued by Vodafone Group Plc and is the sole responsibility of Vodafone Group Plc and has been approved solely for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Goldman Sachs International.**

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