

News Release

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Proposal of Board of Directors and Auditors for Telelogic

MALMÖ, Sweden – March 26, 2003 – For the Annual General Meeting in Telelogic, (Stockholm Exchange: TLOG), on April 2, 2003, shareholders representing approximately 29% of the votes propose that the number of board members remain unchanged (six with no deputies). It is also proposed that the remuneration for the Board for the period until next AGM remains unchanged (SEK 900,000 of which SEK 500,000 to the Chairman and SEK 100,000 to each board member not employed by Telelogic).

It is further proposed that Bo Dimert, Kjell Duveblad, Erik Gabrielson, Anders Lidbeck and Joakim Westh are re-elected. Risto Silander is proposed as a new board member. Kjell Spångberg has turned down re-election.

Bo Dimert is proposed to remain as Chairman of the Board.

Risto Silander, born 1957 is currently working mainly as a private investor, after 20 years experience from the finance sector. His latest assignment was as President of Alfred Berg, a position he left in 2001. Mr. Silander is also a member of the board for NetOnNet.

It is also proposed that the number of auditors remain one with one deputy accountant. Public accountant Alf Svensson, KPMG is proposed for re-election and public accountant Eva Meltzig Henriksson, KPMG is proposed as new deputy auditor. Remuneration for the audit shall be paid on a current account. Shareholders representing approximately 29% of the votes intend to support these propositions.



About Telelogic

Founded in 1983, Telelogic® is the leading global provider of solutions for advanced systems and software development. The company's integrated best-in-class software tools and professional services enable companies to automate their entire development lifecycle, resulting in improved predictability with reduced time-to-market and overall costs. To ensure interoperability with other leading third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like 3GPP, INCOSE, ITU-T, IEEE, MOST and OMG.

Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has approximately 800 employees worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens and Thales. For more information, please visit www.telelogic.com.

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