



Press release

Kulltorp property sold to Svenska Bostäder for SEK 88.7m

The tenant-owner co-operative formed by JM AB, Tantolunden, has transferred the property Kulltorp 6 at Tantogatan 27-29 in Södermalm, Stockholm, to Svenska Bostäder AB. The purchase price amounts to SEK 88.7m and will have no effect on earnings for 2003.

The property contains 28 apartments and 4 premises.

“We believe that this property is highly suitable for rental apartments,” says Zdravko Markovski, head of the JM Residential business unit.

For additional information please contact:

Zdravko Markovski, head of JM Residential business unit, JM AB, telephone +46 8 782 88 13, mobile +46 70-518 95 15.

Stockholm 2003-03-27

JM AB

Corporate Communications

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

JM AB (publ)

Postal address SE-169 82 Stockholm
Sweden
Visiting address Telegrafgatan 4, Solna
Internet www.jm.se

Telephone +46 (0)8-782 87 00
Telefax +46 (0)8-782 86 00
Reg. no 556045-2103

Bank giro 197-1662
Post giro 19 71 66-2
Registered office Stockholm