

Press release

JM sells properties in Gustavsbergs Hamn

In a deal with a company jointly owned by Fagerdala World Foams AB and Landvik & Dahl Fastighets AB, JM is selling most of the remaining properties in Gustavsbergs Hamn. The sales price is approximately SEK 77m and provides JM with a small capital gain.

"As part of development of our property holdings in Gustavsberg, we are selling, among others, the remaining properties in the harbour to a buyer with long-term plans and whose vision is to develop the area into a design centre where old crafts and industrial traditions can flourish and whose ideas also harmonise with the intentions of the municipality and JM," says Magnus Berg, chairman of JM Värmdöstrand AB.

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This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

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