



Solna, March 28, 2003

PRESS RELEASE

LGP's holding in Allgon exceeds 90 percent

The public offer of LGP Telecom Holding AB ("LGP") to the shareholders of Allgon AB ("Allgon") has been accepted to such an extent that LGP holds 92.4 percent of the votes and 90.1 percent of the capital in Allgon on an undiluted basis.

LGP intends to initiate a compulsory purchase of the remaining minority shares in Allgon. In addition, the intention is to apply for a de-listing of the Allgon shares from the Stockholm Exchange.

In order to enable the remaining shareholders in Allgon to participate in the offer, LGP has decided to further extend the acceptance period until Friday April 11, 2003.

- For every share of series B in Allgon, 0.7 newly issued share in LGP is offered

For those who have already accepted LGP's offer, settlement is expected to begin on or about April 3, 2003. For those who accept the offer during the further extension of the acceptance period, settlement is expected to begin on or about April 22, 2003.

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LGP Telecom Holding AB

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