

## Press Release from Peab AB, 31 March 2003

## Anders Elfner, new Deputy CEO at Peab

Mr Anders Elfner, 47, has been appointed Deputy CEO of Peab AB as of 1<sup>st</sup> April. He will also be a member of the Peab Group's executive Board.

Mr Elfner will overall work with production and market within Peab's housebuilding sphere of in Sweden with a special focus on Stockholm, the Mälardalen area and Norrland .

Anders Elfner has previously worked at Skanska where he was among other things responsible Skanska's Stockholm operations and he also headed Skanska Sweden.

- Anders Elfner has a long experience from contracting industry and he will be a significant reinforcement to our organisation. Peabs competitiveness will now be even stronger, especially in the important Stockholm area, says Peabs CEO Mats Paulsson.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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