

News Release
23 April 1999

MTG TO THE STOCKHOLM STOCK EXCHANGE O-LIST

The Company Committee of the Stockholm Stock Exchange has today decided to list Modern Times Group MTG AB's shares on the Stockholm Stock Exchange O-list. The first day of listing will be 3 May 1999 and the share will be traded under the symbol MTG

The listing prospectus is available at the company office, Skeppsbron 18, Stockholm.

The shares in MTG were distributed to the shareholders of Industriförvaltnings AB Kinnevik in September 1997. Since then they have been quoted on the Stockholm Börsinformation, (SBI) list and on Nasdaq in New York under the symbol MTGNY.

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

MODERN TIMES GROUP MTG AB

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