

Stockholm, October 2, 2003

Press Release

Lundin Petroleum AB listed at Stockholmsbörsen

Today Lundin Petroleum AB is listed at Stockholmsbörsen. Lundin Petroleum's shares will be listed on the O-list, after L E Lundbergföretagen AB.

"We greet Lundin Petroleum welcome to Stockholmsbörsen", says Kerstin Hessius, president at Stockholmsbörsen and deputy head of HEX Integrated Markets.

Lundin Petroleum is an oil and gas exploration and production company. The production is generated from assets in France, Tunisia, Netherlands, Norway, Venezuela and Indonesia.

"A quotation on Stockholmsbörsen's O-list will give us a seal of quality and an opportunity to further strengthen and broaden the shareholder profile", says Ashley Heppenstall, President and Chief Executive Officer at Lundin Petroleum.

Pictures from the listing ceremony and a web casted interview with Ian H. Lundin, Chairman at Lundin Petroleum, and Ashley Heppenstall, President and Chief Executive Officer, will be available at www.stockholmsborsen.se, Changes and News/Listings.

Short name Qty Board lot ISIN code Orderbook ID

LUPE 249 330 966 1000 shares SE0000825820 22335

Global Industry Classification Standard (GICS):

Sub Industry Code Subindustry

10102020 Oil & Gas Exploration & Production

Sector Index:

 Index code
 Index name

 SX10PI
 SX10 Energy_PI

 SX1010PI
 SX1010 Energy_PI

 SX101020PI
 SX101020 Oil & Gas PI

For further information

Ashley Heppenstall, President and Chief Executive Officer, Lundin Petroleum +41 22 319 66 00 Frank Teneberg, Head of Issuer Sales, Stockholmsbörsen +46 70 559 52 75 Torsten Örtengren, Head of Listing, Stockholmsbörsen +46 8 405 70 40

