

NEWS RELEASE

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Alfa Laval acquires a North American leader in integrated process solutions for the biotech and pharmaceutical industries

Alfa Laval, a world leader in centrifugal separation, heat transfer and fluid handling, announced today the acquisition of the Life Science division, bioKinetics, from Kinetics Group Inc. in the U.S. as per October 2, 2003.

"Life Science, which we define as pharmaceutical and biotech, is a market where we already today are active with all our core products. However, as the Life Science market shows a double-digit growth we have to secure that we penetrate this market and capture the potential. With the acquisition of bioKinetics, with a sales volume of around MSEK 550, we strengthen our position, combining their expertise and know-how with our existing know-how and our existing product portfolio. Their competence really enables us in a much better way to build value around our core products. We strengthen our market position" says Mr. Sigge Haraldsson, President and CEO of the Alfa Laval Group.

The bioKinetics company is a leader in technology-driven, integrated process solutions. Their main products are modular designs that mainly focus at mammalian cell cultures. These modules are predominantly bioreactor modules, cell harvesting modules, purification modules and biodeactivation modules. In the bioKinetics customer base you will find leading pharmaceutical and biotech companies.

Mr. Haraldsson continues, "bioKinetics is today active in the North American market. By combining their resources with Alfa Laval's presence, we will together be able to move into the European and Asian markets as well. The offering will include process design, modules for unit operations and key components as high-speed separators, compact heat exchangers, membranes, fluid handling equipment and of course parts and service".

Editor's notes:

bioKinetics was a part of the Kinetics Group Inc. in the U.S., which was taken private in August 2000 in an investor led buy-out from United States Filter Corporation. bioKinetics is headquartered in Philadelphia, PA with additional operations in North Carolina and California in the USA and Toronto in Canada.

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bioKinetics has approx 400 employees and had a net sales of approx. MSEK 550 during 2002.

For further information, please visit the bioKinetics website at www.kineticsbiopharm.com/

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce foods and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol. Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on the Stockholm Exchange and, in 2002, posted annual sales of about SEK 15 billion (approx. 1.7 billion euros). The company has some 9,100 employees.

For further information, please visit the Alfa Laval website at www.alfalaval.com

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