

PRESS RELEASE

Concluded tax audit at Hufvudstaden results in positive tax effect of SEK 60 million

As announced previously, Hufvudstaden has been the subject of a tax audit, whereby the tax authority examined Hufvudstaden's loss deduction computation in conjunction with the liquidation of the subsidiary Förvaltnings AB Norrilen. The key issue was the actual size of the loss. The tax audit has now been completed and the tax authority has approved the deduction of SEK 293 million, which had an impact on the tax computation in the annual accounts for 2001.

The tax authority's decision also means that a further loss deduction claim regarding the liquidation of Förvaltnings AB Norrilen has been approved. The positive tax effect for 2003 is estimated at SEK 60 million.

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HUFVUDSTADEN AB (publ)

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