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PartnerTech signs new major agreement

EssNet places order of SEK 65 million

PartnerTech has signed a collaboration agreement with EssNet, a producer of gaming systems which involves the production and distribution of PC-based gaming terminals. The agreement consists of three different orders worth a total of around SEK 65 million. Initial deliveries will begin in 2003.

Most of the agreement is related to the large order for gaming terminals that EssNet has received from Norsk Tipping, the Norwegian state lottery with sales of some 9.7 billion Norwegian kroner per year.

EssNet CEO Hans Vigmostad says, "Norsk Tipping is one of the world's most innovative and technologically advanced gaming companies. To meet their requirements, we must ensure that our suppliers are first-class when it comes to quality, reliable delivery and flexibility. That's why we picked PartnerTech."

PartnerTech CEO Mikael Jonson says, "It is both stimulating and flattering to be involved in this breakthrough order that EssNet have received in the Nordic market."

PartnerTech's plant in Åtvidaberg, Sweden, is scheduled to begin delivering the gaming terminals to Norsk Tipping and an additional two customers before the end of the year.

For additional information, please feel free to call:

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EssNet is a leading global supplier to the gaming industry. Based in Stockholm, the company develops online systems for integrated Internet, mobile phone and interactive TV solutions. Its customers are state-run lotteries and betting pools in Europe, Asia, the Middle East, South America and Australia with licenses for Lotto, Keno, Bingolotto, Toto, Oddset, etc.

PartnerTech develops and manufactures electronic products under contract for leading companies, primarily in telecommunications, IT, the engineering industry and medical technology. The company (www.partnertech.se), which has approximately 1.200 employees, is quoted on the O list of the Stockholm Stock Exchange.