

Press Release

Stockholm, 7 October 2003

Torkel Segerstedt Appointed Acting CEO of NeoNet

Torkel Segerstedt has been appointed as acting CEO of NeoNet.

Since May 2003, Torkel Segerstedt has served as a member of the Board of NeoNet. Prior to that he had an assignment as Head of Swedish Equities at Handelsbanken Asset Management in Stockholm. Mr Segerstedt, 41 years old, holds a Master of Science in Industrial Engineering and Management from Linköping Institute of Technology.

Present and CEO, Torvald Bohlin, resigns on his own request, after fulfilling, among other things, the listing of NeoNet on the Stockholm Stock Exchange, and successfully establishing the company as an international player. Mr Bohlin will continue as a member of the Board and fulfil some specific assignments, especially the integration of the resent acquisition of Lexit.

For further information, please contact:

Staffan Persson Chairman of the Board of NeoNet Tel. + 46 70 3210098

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