



Volvo Group

Press Information

AB Volvo to be delisted from Frankfurt, Düsseldorf and Hamburg stock exchange

The Board of AB Volvo has decided to apply to be delisted from Frankfurt, Düsseldorf and Hamburg stock exchanges.

Volvo has been listed on the German exchanges in Frankfurt, Düsseldorf and Hamburg since 1974. This listing was a feature of the Board's efforts to increase international ownership in Volvo. However, the deregulation of the international capital markets and the increased foreign ownership of shares on Stockholmsbörsen have meant that this special listing has outlived its usefulness.

The Board of AB Volvo has therefore decided to apply for a delisting of the Volvo share from the stock exchanges in Frankfurt, Düsseldorf and Hamburg. The delisting from the three stock exchanges is expected to be complete during the fall of 2004.

October 8, 2003

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London and Frankfurt and on NASDAQ in the US.