## Press release

## SKF to discontinue production at Etzenhofen, Germany

SKF GmbH has decided to discontinue production at its Etzenhofen, Püttlingen plant in Germany by the end of 2004. The factory manufactures plain bearings, which in future will be manufactured at the Schweinfurt plant and also be outsourced.

A competitive market and high production costs at the Püttlingen plant as well as the currency development has negatively impacted profitability, making cost saving measures necessary to restore profitability for the plain bearing business. The closure of the Püttlingen plant will affect some 300 employees.

Göteborg, October 8, 2003 Aktiebolaget SKF (publ.)

For further information, please contact:

PRESS: Lars G Malmer, SKF Group Communication, tel. +46 (0)31 337 1541, e-mail: lars.g.malmer@skf.com IR: Marita Björk, SKF Investor Relations, tel: +46-(0)31-3371994, e-mail: marita.bjork@skf.com