

## Press Release

October 13, 2003

### TeliaSonera takes legal action to call off Turkcell's EGM

**TeliaSonera applies for a preliminary injunction against the call for Turkcell's Extraordinary General Shareholders Meeting (EGM). TeliaSonera considers that no valid legal grounds exist for this calling by one of Turkcell's statutory auditors and requests that the court declare the call null and void.**

TeliaSonera has today filed a request for a preliminary injunction for the suspension of the convening of the EGM of Turkcell İletişim Hizmetleri A.S. on 30 October 2003, called upon the unlawful invitation of one of its statutory auditors based on Article 355 of the Turkish Commercial Code.

According to Turkish law, the statutory auditor of a Turkish company has an exceptional right to call for an EGM only when certain objective and legally-recognized "urgent and compulsory" circumstances exist, such as the death or resignation of board members, the non-performance of board of directors' duties or the non-attendance of board members to the board meetings. TeliaSonera does not consider that such "urgent and compulsory" circumstances exist with respect to Turkcell.

On the contrary, Turkcell's board has convened and made decisions on a regular basis, and Turkcell has functioned properly and performed profitably. Recently, certain investments in Cukurova Group media companies have been presented to the Turkcell board for its consideration and the board has yet to decide upon the rationale and the proposed terms of these related-party transactions. The TeliaSonera representatives will remain committed to the best interests of Turkcell and all of the Turkcell shareholders in their consideration of these matters in Turkcell board.

On September 1, Turkcell announced that an EGM will be held on October 30, 2003 in Istanbul to elect all seven members of Turkcell Board of Directors. In its notice to Turkcell, one of the company's two statutory auditors stated that the Extraordinary Shareholders Meeting was being called "due to the Board of Directors being unable to agree upon important and strategic decisions for Turkcell".

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#### **For further information, journalists can contact:**

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#### **Forward-Looking Statements**

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera is the leading telecommunications company in the Nordic and Baltic regions. At the end of June 2003 TeliaSonera had 9,705,000 mobile customers and 8,102,000 fixed customers and 1,498,000 internet customers in its home markets. Outside the home markets TeliaSonera has extensive interests in the growth markets in Russia, Turkey and Eurasia. TeliaSonera is listed on the Stockholm Exchange, the Helsinki Exchanges and the Nasdaq Stock Market in the USA. Pro forma net sales January-June 2003 amounted to SEK 40.6 billion (EUR 4.4 billion). The number of employees was 27,570.
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