



Täby, October 16, 2003

PRESS RELEASE

Extra meeting of shareholders in LGP Telecom Holding AB

An extra meeting of shareholders in LGP Telecom Holding AB has today resolved, in accordance with the proposal from the board, to change the name of LGP Telecom Holding AB to LGP Allgon Holding AB.

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The LGP Group consists of two business areas: Telecom and Contract manufacturing. Business area Telecom, which consists of LGP's telecom operations and Allgon, develops, manufactures and markets telecom products that improve radio coverage, capacity and data transmission speed in mobile communications networks all over the world. The product line includes antenna systems, coverage solutions, base stations systems and radio link systems. In business area Contract manufacturing, the LGP Group is, in its niche, a leading contract manufacturer of advanced industrial components. The Group has about 1,400 employees in 13 countries and annual sales of about 2.5 billion kronor. LGP is listed on the Attract40 list of the Stockholm Stock Exchange.