



Press release

JM sells Byggedaren 1 property to Svenska Bostäder

JM AB is selling Byggedaren 1 on Liljeholmskajen in Stockholm. Production of 134 apartments is in progress in the property. The sale includes completion of the project by September 2004. The sale will have no earnings impact in 2003.

“Once it is fully developed Liljeholmskajen/Årstadal will contain some 2,500 residential units. We are in favour of the new district having a mix of owned and rented homes,” says Zdravko Markovski, head of the JM Residential Stockholm business unit.

The talks with Svenska Bostäder concerning Liljeholmskajen included the possibility of continued co-operation between the companies in other areas. The basis for such co-operation is to achieve an attractive mix of rental and tenant-owned apartments in different projects.

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JM AB

Corporate Communications

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

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