



Press Release

Trelleborg, October 17, 2003

Trelleborg Group signs long-term financing agreement for EUR 540 M

The Trelleborg Group has raised a loan of EUR 540 M (SEK 4,800 M) with a term of five years. The loan replaces short-term loans assumed to finance the acquisition of the British Smith's Polymer Sealing Solutions division.

A total of nine banks, both Swedish and foreign, are participating. The mandated lead arrangers were Commerzbank Aktiengesellschaft, Danske Bank A/S, Fortis Bank SA/NV, HSBC Bank plc, ING Belgium N.V., Lloyds TSB Bank PLC, Nordea Bank Sweden AB (publ), SEB Merchant Banking Skandinaviska Enskilda Banken AB (publ) and Svenska Handelsbanken AB (publ).

"The loan provides us effective, long-term financing that secures our requirements in the years immediately ahead," says Fredrik Arp, President and CEO of Trelleborg.

The acquisition of Polymer Sealing Solutions was carried out during the third quarter. The operations, with about 6,000 employees, comprise a new business area within Trelleborg, designated Trelleborg Sealing Solutions. The business area develops, manufactures and markets safety-critical polymer precision seals and systems for industrial applications, the automotive and aerospace industries.

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Trelleborg is a global industrial group. Operations are based on spearhead competence within polymer materials and a high level of industrial know-how, combined with functional solutions and systems designed to meet the needs of our customers. The Trelleborg Group has annual sales of approximately SEK 22.5 billion, with about 21,000 employees in 40 countries. Trelleborg consists of five business areas: Trelleborg Automotive, Trelleborg Wheel Systems, Trelleborg Engineered Systems, Trelleborg Building Systems and Trelleborg Sealing Solutions. The Trelleborg share has been quoted on the A list of Stockholmsbörsen since 1964. www.trelleborg.com