

PRESS RELEASE

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Evaluation of refrigerator factory in Greenville, MI, USA

(ELUX) The evaluation of a plant in the US, mentioned earlier today in the Group's nine-month report, refers to the refrigerator factory in Greenville, MI. The plant has weak financial performance and other production sources are being considered, including a move to Mexico.

The plant has approximately 2,700 employees. A potential closure of the plant would incur a total cost of approximately SEK 1,200m. Discussions have been initiated with representatives of the unions.

The Electrolux Group is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chainsaws, lawn mowers, and garden tractors. Every year, customers in more than 150 countries buy more than 55 million Electrolux Group products for both consumer and professional use sold under famous brands such as AEG, Electrolux, Zanussi, Frigidaire, Eureka and Husqvarna. In 2002, Electrolux had sales of SEK 133.2 billion and 82,000 employees.

Further information

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