HUFVUDSTADEN

PRESS RELEASE

Interim Report, January – September 2003

Stable trend for Hufvudstaden

- Profit after tax amounted to SEK 294.5 million (274.2).
- Concluded tax audit gives positive tax effect of SEK 60 million.
- Excluding costs for special projects, gross profit from property management increased by 3.8 per cent to SEK 566.8 million (546.3).
- Net sales for the Group amounted to SEK 1,006.2 million (1,005.9).
- The rental vacancy level, excluding the property project Norrmalmstorg 1, was 6.3 per cent (6.7 at the turn of the year). Vacancies are expected to increase during the remainder of the year.
- Profit per share was SEK 1.41 (1.30).

Stockholm, October 24, 2003

HUFVUDSTADEN AB (publ)

Ivo Stopner President

Enclosure: Interim report January – September 2003

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