



Press release

24 October 2003

Industri Kapital has reduced its shareholding in Nobia to 25.4 per cent

The Industri Kapital 1994 Fund has today to a range of Swedish and international institutional investors sold 7,497,000 shares in Nobia AB, corresponding to 13 per cent of the total number of shares and votes in Nobia.

The Industri Kapital 1994 Fund's holding thereby decreased from 22,159,848 shares to 14,662,848 shares, corresponding to a change in ownership from 38.4 per cent to 25.4 per cent.

Industri Kapital 1994 Limited,

acting as agent or general partner to the investors in the Industri Kapital 1994 Fund
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Industri Kapital is a leading European private equity firm with Nordic roots, managing more than 3.5 billion euro in fund commitments from Nordic, European and international institutional investors. Since 1989, Industri Kapital has acquired 47 European companies. The current portfolio encompasses 26 companies with a total turnover exceeding 11 billion euro.

IK invests mainly in mid-sized companies with strong cash flows and profit improvement potential operating in mature industries with fundamental underlying growth.