



SCANIA INTERIM REPORT - JANUARY – SEPTEMBER 2003

“Scania’s profit has, during the first nine months of the year, been in line with my expectations. Economic growth in Scania’s main markets in western Europe was weak but is expected to improve somewhat next year. Earnings for the rest of 2003 is expected to remain at a satisfactory level,” says Leif Östling, President and CEO.

FIRST THREE QUARTERS IN BRIEF Units	Nine months		Change in %	Q3	
	2003	2002		2003	2002
Trucks and buses					
– Order bookings	35,451	35,166	1	10,566	10,922
– Deliveries	35,469	30,261	17	10,994	9,165
Revenue and earnings SEK m. (unless otherwise stated)					
• Revenue, Scania Group	36,586	33,837	8	11,567	10,381
Operating income, Vehicles and Service	3,360	2,189	53	803	628
Operating income, Customer Finance	276	248	11	100	82
Operating income, Scania products	3,636	2,437	49	903	710
Operating income in divested car operations	-	550		-	-
Operating income, Scania Group	3,636	2,987	22	903	710
Income before taxes	3,204	2,462	30	765	532
• Net income	2,119	1,831	16	495	372
Operating margin, Scania products, percent	9.9	7.2		7.8	6.8
Return on equity, percent ¹	17.8	11.7			
Return on capital employed, Vehicles and Service, percent ¹	21.4	13.7			
• Earnings per share, SEK	10.60	9.16		2.48	1.86
Cash flow excluding Customer Finance and divestments/acquisitions of companies	940	2,137		387	1,149
Number of employees, 30 September	28,960	28,212			

Number of shares: 200 million

¹ Calculations are based on rolling 12-month income.

Unless otherwise stated, all comparisons in brackets refer to the same period of last year.

This report is also available at www.scania.com

SCANIA, FIRST THREE QUARTERS OF 2003 - COMMENTS BY THE PRESIDENT AND CEO

"During the first nine months of 2003, the comparable operating income of the Scania Group rose by about 50 percent to SEK 3,636 m. (2,437). The operating margin improved to about 10 percent. Deliveries of trucks and buses rose by 17 percent, while total order bookings world-wide remained at the same level," notes Leif Östling, President and CEO.

"The economic situation in Scania's main markets in western Europe is uncertain. The year's growth figures are low but are expected to rise somewhat during 2004. Due to exports of used trucks to eastern Europe, together with low interest rates, demand for new heavy trucks has been at a higher level than during earlier economic slumps. During the first nine months of the year, Scania's order bookings for trucks in western Europe declined, while they increased for buses.

"In central and eastern Europe, economic growth was positive. Scania's truck order bookings in the region were at a high level. In Asia, both order bookings and deliveries of trucks rose. Aside from South Korea, Turkey has also recently become one of Scania's major markets.

"In Brazil and Argentina, the economic and political situation stabilised. Scania's order bookings and deliveries improved. Stiff price competition continued at the same time as competitors with considerably simpler products gained volume.

"Sales of service-related products remained at a good level. The size of the Customer Finance portfolio was stable and margins increased somewhat, which means continued good profitability.

"The restructuring of our production system is moving ahead. The plant in Zwolle, the Netherlands, has been technologically upgraded for higher assembly volume. The restructuring of Scania's European bus and coach operations is continuing. Labour-intensive bus bodybuilding is being moved from Sweden to Poland. Deliveries from Latin American production units to markets in Europe, Asia and Africa increased and had a positive impact on our profitability.

"Scania has become the first non-Japanese manufacturer to receive a Japanese type approval. This means that we can now intensify our efforts in the Japanese market.

"Excellent handling and low fuel consumption helped Scania and the Spanish bodybuilder Irizar to win the 'Coach of the Year 2004' title, awarded by international bus and coach journalists at the Bus World exhibition in Kortrijk, Belgium.

"Our work to promote increased international traffic safety continues. In partnership with the European Commission and others, we recently completed the Young European Truck Driver safety competition in 20 European countries. In several countries we organised safety seminars, which attracted great interest. This year's Young European Truck Driver competition was completed in conjunction with Scania's third international Road Safety Conference in Brussels.

"Scania's profit has, during the first nine months of the year, been in line with my expectations. Economic growth in Scania's main markets in western Europe was weak but is expected to improve somewhat next year. Earnings for the rest of 2003 is expected to remain at a satisfactory level," Mr Östling concludes.



SCANIA INTERIM REPORT - JANUARY – SEPTEMBER 2003

MARKET OVERVIEW

In western Europe, the number of heavy trucks registered remained at the same level as in the first nine months of 2002. The total market for heavy trucks was 159,262 (157,878) units. Scania's market share amounted to 14.2 (13.5) percent.

Scania's order bookings for heavy trucks declined by 2 percent. Increased demand from markets outside western Europe could not offset the downturn in the western European market.

During the first nine months of the year, Scania's order bookings in western Europe declined by 12 percent to 19,843 (22,619) heavy trucks. During the third quarter, Scania's order bookings in western Europe declined by 14 percent compared to the preceding year.

In central and eastern Europe, order bookings for heavy trucks increased by 8 percent. During the third quarter, order bookings rose by 2 percent.

In Latin America, Scania's order bookings for trucks increased by 33 percent. During 2002, Scania's order bookings were very low due to the economic and political problems in Argentina as well as Scania's sharp price hikes in Brazil. Scania's market share in Brazil rose somewhat.

In Asia, order bookings for trucks increased by 38 percent. The largest markets are South Korea and Turkey.

Order bookings for buses and coaches rose by 26 percent during the first nine months to 3,836 (3,050) units. In Europe, order bookings rose by 43 percent. In Latin America, Scania's order bookings for buses and coaches declined by 16 percent while they increased by 50 percent in other market areas.

Scania's deliveries of industrial and marine engines during the first nine months of the year amounted to 2,214 (2,198) units.

**Number of Scania heavy truck registrations,
Scania's 10 largest markets,
January-September**

	2003	2002	Change in %
Great Britain	4,890	3,726	31
France	3,059	3,036	1
Brazil	2,907	2,166	34
Germany	2,551	2,622	-3
Spain	2,486	2,362	5
Italy	1,995	2,240	-11
The Netherlands	1,665	1,570	6
South Korea	1,428	1,397	2
Sweden	1,319	1,278	3
Belgium	892	851	5
Western Europe	22,648	21,241	7

**Scania's market shares, heavy trucks,
Scania's 10 largest markets,
January-September, percent**

	2003	2002
Great Britain	19.5	16.6
France	10.6	9.7
Brazil	22.8	21.7
Germany	7.4	7.9
Spain	12.8	12.8
Italy	12.9	12.9
The Netherlands	19.2	17.0
South Korea	12.1	13.7
Sweden	42.9	49.1
Belgium	15.2	15.3
Western Europe	14.2	13.5

REVENUE

During the first nine months of 2003, Scania **delivered** 32,026 (27,765) trucks, an increase of 15 percent. Bus and coach deliveries totalled 3,443 (2,496) units, an increase of 38 percent.

The **revenue** of the Scania Group rose by 8 percent to SEK 36,586 m. (33,837). Revenue was influenced favourably by increased volume and adversely by currency rate changes. Overall, negative currency rate effects totalled about SEK 1,900 m.

Vehicle sales revenue increased by 13 percent and amounted to SEK 24,764 m. (21,907). Service-related sales amounted to SEK 7,971 m. (7,925), an increase of 1 percent. In local currencies, service-related sales rose by 4 percent.

During the **third quarter**, revenue for Scania products totalled SEK 11,567 m. (10,381). Negative currency rate effects totalled about SEK 700 m. Vehicle sales revenue increased by 21 percent. Service-related sales remained on the same level. In local currencies, service-related sales rose by 3 percent.

EARNINGS

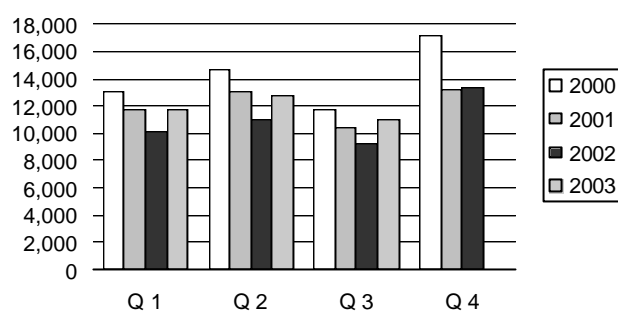
Operating income for the Scania Group, which in 2002 was positively influenced in the amount of SEK 550 m. by the divestment of Swedish car operations, totalled SEK 3,636 m. (2,987).

Operating income for Scania products increased by 49 percent to SEK 3,636 m. (2,437). Operating income during the **third quarter** amounted to SEK 903 m. (710), an increase of 27 percent.

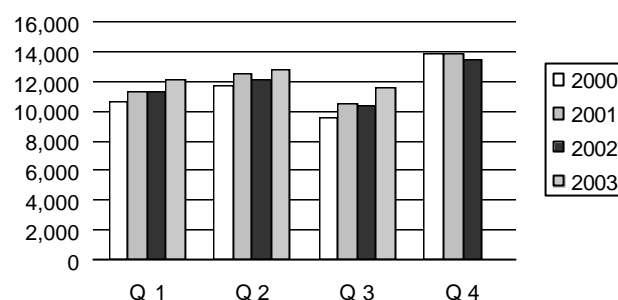
Operating income for Vehicles and Service increased by 53 percent to SEK 3,360 m. (2,189). Higher delivery volumes for both trucks and buses and higher capacity utilisation contributed to higher earnings. Last year, earnings were adversely influenced by restructuring costs of about SEK 100 m. in the production system. Capitalised research and development expenditures amounted to SEK 508 m. (425). In addition, operating income in the third quarter was influenced by a somewhat less favourable market mix.

Currency spot rate effects were about SEK -680 m. compared to the same period of 2002. This was offset by positive currency hedging income of SEK 525 m. during the first nine months of 2003, resulting in a negative net effect of SEK 155 m. During the first nine months of 2002, currency hedging had a positive influence of SEK 345 m. on earnings. Compared to the first nine months of 2002, the total currency rate effect for the report period was thus SEK -500 m.

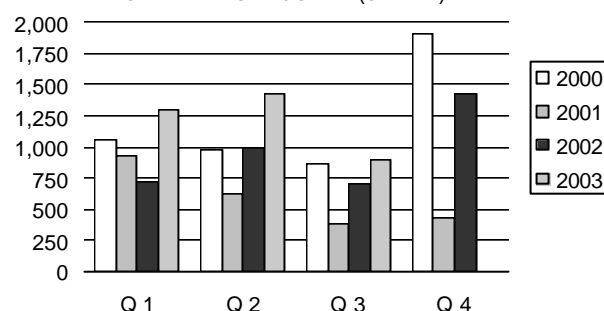
VEHICLES DELIVERED (units)



REVENUE* (SEK m.)



OPERATING INCOME* (SEK m.)



* Excluding divested car operations

Operating income in Customer Finance rose by 11 percent and amounted to SEK 276 m. (248). The interest margin increased, which was partly offset by increased operating expenses. The value of the portfolio amounted to about SEK 25,100 m. at the end of the third quarter, which was a decrease of about SEK 200 m. since year-end 2002. Currency rate effects had a negative influence of about SEK 1,100 m. on the value of the portfolio in SEK.

Net financial items improved to SEK -432 m. (-525) due to lower net debt as well as lower borrowing in Latin American currencies.

The Scania Group's **tax expenses** were equivalent to 33.8 (25.8) percent of income after financial items. Adjusted for the divestment of Swedish car operations, the tax rate was 33.2 percent for the same period of 2002.

CASH FLOW

Scania's cash flow, excluding Customer Finance and acquisitions/divestments, amounted to SEK 940 m. (2,137), of which SEK 387 m. (1,149) during the third quarter.

Tied-up working capital rose by SEK 805 m. (-985). Due to larger truck deliveries to markets outside Europe and significantly higher bus volumes, lead times have increased, with larger inventories as a consequence.

Net investments excluding divestments/acquisitions of businesses totalled SEK 2,244 m. (2,008), including SEK 508 m. (425) in capitalisation of research and development expenses.

MISCELLANEOUS

Number of employees

The total number of employees at the end of the third quarter was 28,960, compared to 28,230 at year-end 2002.

Accounting principles

Scania is applying the same accounting principles as during 2002, except with regard to the change described below. This report follows recommendation RR 20 of the Swedish Financial Accounting Standards Council concerning interim reporting.

During 2003, Scania will apply recommendation RR 25 of the Swedish Financial Accounting Standards Council concerning the reporting of business segments. This means that Scania's primary division into segments consists of Vehicles and Service as well as Customer Finance.

Södertälje, 27 October 2003

LEIF ÖSTLING

President and CEO

This Interim Report has not been subjected to special review by the company's auditors.

Financial information from Scania

Scania's Year-End Report 2003 will be published on 6 February 2004.

This report contains forward-looking statements that reflect management's current views with respect to certain future events and potential financial performance. Such forward-looking statements involve risks and uncertainties that could significantly alter potential results. These statements are based on certain assumptions, including assumptions related to general economic and financial conditions in the company's markets and the level of demand for the company's products.

This report does not imply that the company has undertaken to revise these forward-looking statements, beyond what is required under the company's registration contract with Stockholmsbörsen if and when circumstances arise that will lead to changes compared to the date when these statements were provided.

*In the report for the first half of 2003, the following was stated by Leif Östling, President and CEO:
"Although the profit development has been satisfactory, the growth of the economies in Scania's main markets in western Europe continued to deteriorate, and our order bookings declined. Outside western Europe, demand improved and compensated for the volume drop in that region. However, most of the vehicles sold to markets outside western Europe are lower-specified ones and thus contribute less to profits. Overall, we remain cautious regarding the outlook during the rest of the year."*

Contact persons:

Johan Haeggman, Corporate Relations	tel. +46-8 5538 0053, mobile tel. +46-70 383 5200
Joanna Daugaard, Investor Relations	tel. +46-8 5538 3716, mobile tel. +46-70 518 3716
Torbjörn Boije, Corporate Control	tel. +46-8 5538 2228, mobile tel. +46-70 591 5016

Scania AB (publ)
Corp. ID No.
556184-8564

SE-151 87 Södertälje
Sweden
www.scania.com

tel. +46 8 553 810 00
fax. +46 8 553 810 37

Income statement

Amounts in SEK m. unless otherwise stated	Nine months		Change in %	Q3		Full year 2002	Oct 02- Sep 03
	2003	2002		2003	2002		
Revenue	36,586	33,837	8	11,567	10,381	47,285	50,034
Cost of goods sold	-27,712	-26,201	6	-8,986	-8,014	-36,260	-37,771
Gross income	8,874	7,636	16	2,581	2,367	11,025	12,263
Research and development expenses ²	-1,078	-1,077		-339	-339	-1,437	-1,438
Selling expenses	-3,824	-3,765	2	-1,260	-1,223	-5,206	-5,265
Administrative expenses	-621	-628	-1	-181	-181	-857	-850
Income from Customer Finance	276	248	11	100	82	308	336
Share of income in associated companies	9	23	-61	2	4	23	9
Operating income, Scania products	3,636	2,437	49	903	710	3,856	5,055
Divested car operations	-	550		-	-	550	-
Operating income ⁴	3,636	2,987	22	903	710	4,406	5,055
Financial revenues and expenses	-432	-525	-18	-138	-178	-684	-591
Income before taxes	3,204	2,462	30	765	532	3,722	4,464
Taxes	-1,083	-634	71	-270	-162	-985	-1,434
Minority interests	-2	3		0	2	2	-3
Net income	2,119	1,831	16	495	372	2,739	3,027

Number of shares: 200 million

Operating margin, Scania products, percent	9.9	7.2		7.8	6.8	8.2
Return on equity, percent ³	17.8	11.7				17.2
Earnings per share, SEK	10.60	9.16				13.70

⁴ Includes depreciation of **-1,482** -1,600 -473 -506 -2,093

² Total **research and development** expenditures amounted to SEK 1,586 m. (1,502), of which SEK 508 m. (425) was capitalised.

³ Calculations are based on rolling 12-month income.

Revenue and deliveries by product category

Amounts in SEK m. unless otherwise stated	Nine months		Change in %	Full year 2002	Oct 02- Sep 03
	2003	2002			
Revenue					
Trucks	21,121	19,199	10	27,184	29,106
Buses	3,643	2,708	35	3,991	4,926
Engines	331	316	5	464	479
Service-related products	7,971	7,925	1	10,603	10,649
Used vehicles etc.	5,204	4,442	17	6,218	6,980
Revenue deferral ⁵	-1,684	-753		-1,175	-2,106
Scania products	36,586	33,837	8	47,285	50,034

Total delivery volume, units

Trucks	32,026	27,765	15	39,895	44,156
Buses	3,443	2,496	38	3,774	4,721
Engines	2,214	2,198	1	3,191	3,207

⁵ Refers to the difference between sales recognised as revenues and sales value based on deliveries.

Earnings by quarter

Amounts in SEK m. unless otherwise stated	2003			2002				
	Q3	Q2	Q1	Full year	Q4	Q3	Q2	Q1
Revenue	11,567	12,843	12,176	47,285	13,448	10,381	10,969	12,487
Divested car operations	-	-	-	-	-	-	1,146	-1,146
Revenue, Scania products	11,567	12,843	12,176	47,285	13,448	10,381	12,115	11,341
Cost of goods sold	-8,986	-9,613	-9,113	-36,260	-10,059	-8,014	-9,384	-8,803
Gross income	2,581	3,230	3,063	11,025	3,389	2,367	2,731	2,538
Research and development expenses	-339	-366	-373	-1,437	-360	-339	-346	-392
Selling expenses	-1,260	-1,289	-1,275	-5,206	-1,441	-1,223	-1,257	-1,285
Administrative expenses	-181	-245	-195	-857	-229	-181	-218	-229
Income from Customer Finance	100	94	82	308	60	82	85	81
Share of income of associated companies	2	6	1	23	0	4	3	16
Operating income, Scania products	903	1,430	1,303	3,856	1,419	710	998	729
Divested car operations	-	-	-	550	-	-	509	41
Operating income	903	1,430	1,303	4,406	1,419	710	1,507	770
Financial revenues and expenses	-138	-140	-154	-684	-159	-178	-141	-206
Income before taxes	765	1,290	1,149	3,722	1,260	532	1,366	564
Taxes	-270	-445	-368	-985	-351	-162	-292	-180
Minority interests	0	-1	-1	2	-1	2	2	-1
Net income	495	844	780	2,739	908	372	1,076	383
Earnings per share, SEK	2.48	4.22	3.90	13.70	4.54	1.86	5.38	1.92
Operating margin, Scania products, percent	7.8	11.1	10.7	8.2	10.6	6.8	8.2	6.4

Balance sheet

Amounts in SEK m. unless otherwise stated	2003			2002			
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
ASSETS							
Intangible fixed assets	2,287	2,216	2,072	1,938	1,822	1,700	1,549
Tangible fixed assets	23,171	23,144	23,045	23,640	23,924	23,758	24,716
Shares and participations	120	122	122	126	131	140	780
Inventories	9,255	9,379	8,792	7,862	7,909	7,709	8,431
Other receivables	9,736	9,895	10,149	9,692	9,034	9,886	11,031
Interest-bearing receivables	18,931	18,956	18,226	18,490	17,622	17,368	16,812
Liquid investments	2,076	1,706	3,009	4,339	3,646	3,257	3,906
Total assets	65,576	65,418	65,415	66,087	64,088	63,818	67,225
SHAREHOLDERS' EQUITY AND LIABILITIES							
Shareholders' equity	17,371	17,171	17,617	16,931	16,078	15,644	15,776
Provisions for pensions	2,138	2,115	2,068	2,045	1,902	1,916	2,179
Other provisions	5,125	5,019	4,952	4,369	4,404	4,192	4,366
Other liabilities	13,748	13,439	13,155	13,295	12,678	12,578	12,863
Borrowings	27,194	27,674	27,623	29,447	29,026	29,488	32,041
Total shareholders' equity and liabilities	65,576	65,418	65,415	66,087	64,088	63,818	67,225
Equity/assets ratio, percent	26.5	26.2	26.9	25.6	25.1	24.5	23.5

Statement of changes in shareholders' equity

Amounts in SEK m.

unless otherwise stated

	2003	2002
Shareholders' equity, 1 January	16,931	15,995
Exchange rate differences	-579	-1,048
Net income	2,119	1,831
Dividend to shareholders	-1,100	-700
Shareholders' equity, 30 September	17,371	16,078

Statement of cash flow

Amounts in SEK m. unless otherwise stated	Nine months		2003			2002
	2003	2002	Q3	Q2	Q1	Q3
Cash from operating activities	3,989	3,160	988	1,535	1,466	1,007
Change in working capital etc.	-805	985	192	-334	-663	923
Cash flow from operating activities	3,184	4,145	1,180	1,201	803	1,930
Net investments excluding acquisitions/ divestments of businesses	-2,244	-2,008	-793	-822	-629	-781
Cash flow before acquisitions/divestments of businesses	940	2,137	387	379	174	1,149
Net investment through acquisitions/divestments of businesses	-24	1,165	-24	0	0	-28
Cash flow excluding Customer Finance	916	3,302	363	379	174	1,121
Expansion in Customer Finance	-889	-365	-58	-706	-125	62
Change in net debt including Customer Finance	27	2,937	305	-327	49	1,183
Change in debt from financing activities	-1,092	-2,463	97	155	-1,344	-767
Dividend to shareholders	-1,100	-700	-	-1,100	-	-
Net change in liquid assets and short-term investments	-2,165	-226	402	-1,272	-1,295	416
Effect of exchange rate fluctuations on liquid assets and short-term investments	-98	-235	-32	-31	-35	-27
Liquid assets and short-term investments at beginning of period	4,339	4,107	1,706	3,009	4,339	3,257
Liquid assets and short-term investments at end of period	2,076	3,646	2,076	1,706	3,009	3,646

Number of employees

	2003			2002			
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Production companies etc	17,261	17,267	17,106	16,891	16,860	16,623	16,533
Sales and service companies	11,382	11,076	11,088	11,030	11,056	10,867	10,834
Vehicles and Service	28,643	28,343	28,194	27,921	27,916	27,490	27,367
Customer Finance	317	315	309	309	296	285	250
Divested car operations	-	-	-	-	-	-	1,202
Total number of employees	28,960	28,658	28,503	28,230	28,212	27,775	28,819

Income statement by business segment

Amounts in SEK m. unless otherwise stated	Nine months		Change in %	Q3		Full year 2002	Oct 02- Sep 03
	2003	2002		2003	2002		
Vehicles and Service							
Revenue	36,586	33,837	8	11,567	10,381	47,285	50,034
Cost of goods sold	-27,712	-26,201	6	-8,986	-8,014	-36,260	-37,771
Gross income	8,874	7,636	16	2,581	2,367	11,025	12,263
Research and development expenses	-1,078	-1,077		-339	-339	-1,437	-1,438
Selling expenses	-3,824	-3,765	2	-1,260	-1,223	-5,206	-5,265
Administrative expenses	-621	-628	-1	-181	-181	-857	-850
Income from associated companies	9	23	-61	2	4	23	9
Operating income	3,360	2,189	53	803	628	3,548	4,719
Customer Finance							
Interest income, financial receivables	891	856	4	290	296	1,150	1,185
Interest income, operating leases	388	504	-23	122	169	635	519
Interest expenses	-681	-795	14	-207	-273	-1,056	-942
Other income and expenses	20	2		15	2	17	35
Gross income	618	567	9	220	194	746	797
Bad debt expenses	-125	-126	1	-49	-42	-174	-173
Operating expenses	-217	-193	-12	-71	-70	-264	-288
Operating income	276	248	11	100	82	308	336
Divested car operations							
Operating income	-	550	-	-	-	550	-
Unallocated corporate expenses							
Financial revenues and expenses	-432	-525	-18	-138	-178	-684	-591
Income before taxes	3,204	2,462	30	765	532	3,722	4,464
Taxes	-1,083	-634	71	-270	-162	-985	-1,434
Minority interest	-2	3		0	2	2	-3
Net income	2,119	1,831	16	495	372	2,739	3,027

Balance sheet by business segment

Amounts in SEK m. unless otherwise stated	2003			2002			
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Vehicles and Service							
ASSETS							
Intangible fixed assets	2,276	2,205	2,061	1,926	1,817	1,697	1,549
Tangible fixed assets	17,005	16,565	16,483	16,792	16,685	16,407	17,195
Shares and participations	120	122	122	126	131	140	780
Inventories	9,208	9,308	8,726	7,831	7,844	7,641	8,352
Other receivables	9,606	9,577	9,782	9,452	8,787	9,604	10,729
Interest-bearing receivables	1,364	1,458	1,423	1,524	1,513	1,671	1,712
Liquid investments	1,911	1,569	2,861	4,187	3,505	3,118	3,743
Total assets	41,490	40,804	41,458	41,838	40,282	40,278	44,060
SHAREHOLDERS' EQUITY AND LIABILITIES							
Shareholders' equity	14,008	14,020	14,508	13,828	13,047	12,807	13,141
Provisions for pensions	2,132	2,109	2,063	2,040	1,896	1,911	2,174
Other provisions	4,267	4,188	4,128	3,495	3,435	3,322	3,488
Other liabilities	14,605	14,180	13,957	13,980	13,686	13,565	13,860
Borrowings	6,478	6,307	6,802	8,495	8,218	8,673	11,397
Total shareholders' equity and liabilities	41,490	40,804	41,458	41,838	40,282	40,278	44,060
Customer Finance							
ASSETS							
Intangible fixed assets	11	11	11	12	5	3	0
Lease assets	7,546	7,985	8,013	8,341	8,926	9,114	9,347
Other tangible fixed assets	25	25	26	25	28	28	27
Inventories	47	71	66	31	65	68	79
Other receivables	591	761	664	630	515	644	569
Financial receivables	17,567	17,498	16,803	16,966	16,109	15,697	15,100
Liquid investments	165	137	148	152	141	139	163
Total assets	25,952	26,488	25,731	26,157	25,789	25,693	25,285
SHAREHOLDERS' EQUITY AND LIABILITIES							
Shareholders' equity	3,363	3,151	3,109	3,103	3,031	2,837	2,635
Provisions for pensions	6	6	5	5	6	5	5
Other provisions	858	831	824	874	969	870	878
Other liabilities	1,009	1,133	972	1,223	975	1,166	1,123
Borrowings	20,716	21,367	20,821	20,952	20,808	20,815	20,644
Total shareholders' equity and liabilities	25,952	26,488	25,731	26,157	25,789	25,693	25,285

Balance sheet by business segment

Amounts in SEK m. unless otherwise stated	2003			2002			
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Eliminations							
ASSETS							
Tangible fixed assets	-1,405	-1,431	-1,477	-1,518	-1,715	-1,791	-1,853
Other receivables	-461	-443	-297	-390	-268	-362	-267
Total assets	-1,866	-1,874	-1,774	-1,908	-1,983	-2,153	-2,120
SHAREHOLDERS' EQUITY AND LIABILITIES							
Other liabilities	-1,866	-1,874	-1,774	-1,908	-1,983	-2,153	-2,120
Total shareholders' equity and liabilities	-1,866	-1,874	-1,774	-1,908	-1,983	-2,153	-2,120
Scania Group							
ASSETS							
Intangible fixed assets	2,287	2,216	2,072	1,938	1,822	1,700	1,549
Tangible fixed assets	23,171	23,144	23,045	23,640	23,924	23,758	24,716
Shares and participations	120	122	122	126	131	140	780
Inventories	9,255	9,379	8,792	7,862	7,909	7,709	8,431
Other receivables	9,736	9,895	10,149	9,692	9,034	9,886	11,031
Interest-bearing receivables	18,931	18,956	18,226	18,490	17,622	17,368	16,812
Liquid investments	2,076	1,706	3,009	4,339	3,646	3,257	3,906
Total assets	65,576	65,418	65,415	66,087	64,088	63,818	67,225
SHAREHOLDERS' EQUITY AND LIABILITIES							
Shareholders' equity	17,371	17,171	17,617	16,931	16,078	15,644	15,776
Provisions for pensions	2,138	2,115	2,068	2,045	1,902	1,916	2,179
Other provisions	5,125	5,019	4,952	4,369	4,404	4,192	4,366
Other liabilities	13,748	13,439	13,155	13,295	12,678	12,578	12,863
Borrowings	27,194	27,674	27,623	29,447	29,026	29,488	32,041
Total shareholders' equity and liabilities	65,576	65,418	65,415	66,087	64,088	63,818	67,225

Units by quarter (by geographic area)

	2003			2002				
	Q3	Q2	Q1	Full year	Q4	Q3	Q2	Q1
Order bookings, trucks								
Western Europe	5,781	6,539	7,523	31,208	8,589	6,732	7,633	8,254
Central and eastern Europe	902	852	1,282	3,721	920	888	1,077	836
Latin America	1,208	984	1,053	3,771	1,333	1,019	721	698
Asia	1,541	1,512	1,186	4,330	1,253	1,040	947	1,090
Other markets	227	520	505	1,474	293	323	376	482
Total	9,659	10,407	11,549	44,504	12,388	10,002	10,754	11,360
Trucks delivered								
Western Europe	6,102	7,722	7,499	28,335	8,316	5,725	7,314	6,980
Central and eastern Europe	818	1,157	871	3,099	1,233	685	704	477
Latin America	1,163	1,028	1,090	3,633	1,137	951	759	786
Asia	1,303	1,372	917	3,486	1,007	759	1,082	638
Other markets	369	377	238	1,342	437	315	339	251
Total	9,755	11,656	10,615	39,895	12,130	8,435	10,198	9,132
Order bookings, buses								
Western Europe	338	423	904	1,792	433	348	341	670
Central and Eastern Europe	101	56	195	114	66	30	13	5
Latin America	310	208	298	1,024	50	399	216	359
Asia	137	-44	358	609	358	117	100	34
Other markets	21	260	271	589	171	26	85	307
Total	907	903	2,026	4,128	1,078	920	755	1,375
Buses delivered								
Western Europe	630	604	427	1,618	516	303	429	370
Central and Eastern Europe	46	42	30	126	51	16	27	32
Latin America	223	199	314	958	288	225	151	294
Asia	103	130	240	440	212	67	53	108
Other markets	237	105	113	632	211	119	198	104
Total	1,239	1,080	1,124	3,774	1,278	730	858	908

Secondary segment information (geographic)

Amounts in SEK m. unless otherwise stated	Nine months		Change in %	Full year 2002	Oct 02- Sep 03
	2003	2002			
Revenue⁶					
Western Europe	26,448	25,236	5	34,995	36,207
Central and eastern Europe	2,775	1,990	39	3,112	3,270
Latin America	2,681	2,617	2	3,542	3,949
Asia	2,726	2,274	20	3,121	4,127
Other markets	1,956	1,720	14	2,515	2,751
Total	36,586	33,837	8	47,285	50,034

⁶ Revenues from external customers by location of customers.