

Press Release

Stockholm, October 28, 2003

Investor positive toward ABB's new rights issue

Investor's President and CEO Marcus Wallenberg made the following statement today in connection with ABB's announcement that it would carry out a rights issue of new shares:

"ABB has implemented measures on a step-by-step basis to strengthen its operational and financial position. The proposed new rights issue is an important part of this work. Investor, representing 10 percent of the capital and votes in ABB, is therefore positive toward the proposed rights issue. The final decision to participate will be made after reviewing the terms and conditions at the time of subscription."

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Our press releases can be accessed at www.investorab.com on the Internet.

Investor AB is the largest listed industrial holding company in the Nordic region. The company's business concept is to create shareholder value through long-term committed ownership and professional investment activities. Investor is a leading shareholder in a number of multinational companies, including AstraZeneca, Ericsson, and SEB. Investor also conducts private equity activities in North America, Europe and Asia.