



Press release

JM sells operations in Lindqvist Rör AB

JM AB is selling the operations in Lindqvist Rör AB to NVS Installation AB. At the same time, a co-operation agreement is being concluded between JM and NVS which is designed to create a more efficient building process to the benefit of both parties. The sale will have no impact on earnings.

Lindqvist Rör's employees, some 30 people, will be offered continued employment at NVS Installation AB.

"We regard this as further streamlining of JM's core business – project development of residential units and commercial premises," says Sören Bergström, head of the JM Production business unit.

"Acquiring Lindqvist Rör will further strengthen us within residential production in Stockholm," comments Ola Månsson, head of NVS Eastern Region.

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JM AB

Corporate Communications

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

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