

Press release 29 October 2003

Industri Kapital has reduced its shareholding in Alfa Laval to 17.9 per cent

The Industri Kapital 2000 Fund has today to a range of Swedish and international institutional investors sold 10,000,000 shares in Alfa Laval AB, corresponding to 9.0 per cent of the total number of shares and votes in Alfa Laval.

The Industri Kapital 2000 Fund's holding thereby decreased from 30,015,628 shares to 20,015,628 shares, corresponding to a change in ownership from 26.9 per cent to 17.9 per cent.

Industri Kapital 2000 Limited,

acting as general partner to the investors in the Industri Kapital 2000 Fund 3rd Floor, Charles Bisson House, 30-32 New Street, St. Helier, Jersey JE2 3RA Channel Islands

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