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Press release Invitation to Q3 Teleconference call

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If P&C Insurance is pleased to invite you to a conference call on Wednesday 5 November, 2003, at 16:30 (CET) to review the Q3 Report Announcement.

Torbjörn Magnusson, CEO, Ricard Wennerklint, CFO, and Nils Henriksson, CIO, will represent If. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

To register to the conference, be allocated the conference call number, a participant user pin and instructions on how to join the conference call, please use the link below

<http://213.86.178.134/inv/reg.html?Acc=4137072500&Conf=137181>

If you have not obtained a pin code through web registration procedures please call +44 (0) 207 162 0125 and ask to be connected to the If teleconference.

A replay version will be available until November 11, dial-in number +44 (0)20 8288 4459, access code: 488922. For further information about the result announcement, please visit the If website at www.if-insurance.com

If is the leading property & casualty insurance company in the Nordic area, with an annual turnover in 2002 of SEK 38 billion and 7 500 employees. Shareholders are Sampo 38.05%, Storebrand 22.47%, Skandia 19.36%, Skandia Liv 10.06% and Varma Sampo 10.06%.