



MILlicom INTERNATIONAL CELLULAR S.A.

FOR IMMEDIATE RELEASE
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MIC allocated GSM frequency in Pakistan

New York and Luxembourg -- October 30, 2003 -- Millicom International Cellular S.A. (MIC) (Nasdaq Stock Market: MICC), the global telecommunications investor, today announces that the Frequency Allocation Board of Pakistan has approved the allocation of frequency in the GSM band for MIC's subsidiary, Paktel Limited, under its current license.

Marc Beuls, President and CEO of MIC, commented: "Pakistan has a population of 147 million and mobile penetration rates of below 2% which makes it a very exciting growth market and, illustrating this point, one of MIC's Pakistan businesses was the fastest growing in the Group, up by 36% last quarter. We believe that a GSM offering will increase the growth rate in Pakistan substantially in 2004."

Millicom International Cellular S.A. is a global telecommunications investor with cellular operations in Asia, Latin America and Africa. It currently has a total of 16 cellular operations and licenses in 15 countries. The Group's cellular operations have a combined population under license of approximately 382 million people. In addition, MIC provides high-speed wireless data services in five countries.

This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.

All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. members or persons acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.

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