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SAS Group sells RampSnake

The SAS Group has finalized the sale of operations of its wholly owned subsidiary RampSnake A/S to FMC Technologies Inc. Under the terms of the contract, SAS has also agreed to purchase 80 RampSnake loaders from FMC Technologies.

The transaction **includes** the sale of assets and the RampSnake A/S business as well as a worldwide license to market, sell and produce the RampSnake product while SAS retains control of a number of patents that currently protect the RampSnake loader.

RampSnake has been developed from a product concept aimed at enhancing efficiency and facilitating loading and unloading of aircraft. The product also improves the working environment for loaders and is considered to have major potential in the market.

The parties have agreed not to publish the terms of the contract.

More information about FMC Technologies is available at:

www.fmctechnologies.com

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