



Innovative Vehicle Technology

PRESS RELEASE

Haldex wins new AWD business

Stockholm, Sweden, December 2, 2003 – **Haldex Traction Systems, a division in the Haldex group, has been nominated to develop and supply the AWD system for a new passenger car model with start 2005.**

This nomination regards an enlarged supply scope to an existing customer and includes a new car model.

In order to fit the requirements of more powerful engines, the AWD system will be modified to increase its torque transfer capabilities.

Serial deliveries for the new business are estimated to start in 2005. The annual order value is estimated to 60-70 MSEK.

The Haldex group (www.haldex.com), with headquarters in Stockholm, is a provider of proprietary and innovative solutions to the global vehicle industry, with emphasis on products related to vehicle dynamics, safety and environmental issues. Haldex is listed on the Stockholm Stock Exchange and has annual sales of 6.5 billion SEK with 4,000 employees.

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