

Press release

JM to build 140 residential units in Nacka

JM has now started conversion into residential units of the former head office of Svenska Fläktfabrikens on Sickla Strand in south Stockholm.

A total of 140 one- and two-room apartments are being built. 110 apartments will be tenant-owned and 30 will be rented.

Most of the apartments are 38 and 48 sq.m. respectively with a ceiling height of three metres. The view from the apartments is either over Stockholm or the Nacka Nature Reserve and Lake Sickla. The area offers excellent opportunities for outdoor pursuits and recreation as well as close proximity to a large shopping centre and public transport.

The project is scheduled for completion in autumn 2004. The order value is approximately SEK 180 million.

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This and earlier press releases are also available at www.jm.se

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.