

Press Release

December 8, 2003

Skanska sells two properties for SEK 75 M, with a gain of SEK 31 M

Skanska Project Development Sweden is selling the Kobbegården 6:249 property in Gothenburg and Ventilen 1 in Borås in two separate transactions totaling SEK 75 M. The capital gain amounts to SEK 31 M and is being reported in the fourth quarter of 2003. The properties were sold to two local investors.

Kobbegården 6:249 is an 8,100-square-meter industrial property in Gothenburg that was acquired by Skanska in 2000 and which was leased out, renovated and extended since then. Ventilen 1 is an industrial property of approximately 7,300 square meters located in Ramnaslätt, Borås. The properties are virtually fully leased.

For further information please contact:

Lars Vardheim, President, Skanska Real Estate Gothenburg, tel +46 31 771 11 01 or +46 734 10 11 33 Cecilia Fasth, Properties Manager, Skanska Real Estate Gothenburg, tel +46 31 771 11 03 or +46 705 28 38 15 Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38

This and previous releases can also be found at www.skanska.com