



Press release

JM sells property in Stockholm for SEK 70 million – capital gain SEK 7 million

In a deal with AFA, JM is selling the property Läraren 4 on Torsgatan in Stockholm. The property contains office and retail premises and a small residential section. The selling price amounts to SEK 70m and will provide JM with a capital gain of SEK 7m. This gain will be reported in the fourth quarter of 2003.

Following this sale, the vacancy rate in JM's portfolio of fully developed office properties and residential properties amounts to approximately 5%.

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JM AB

Corporate Communications

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

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