

Proha Plc            Stock Exchange Bulletin December 12, 1003 at 9.55 a.m.

PROHA'S TEMPORARY DISMISSALS CANCELLED FOR SPRING 2004

Due to its improved work situation Proha cancels temporary dismissals that were scheduled for spring 2004. Temporary dismissals that have already been agreed on with employees will be implemented predominantly as planned, but there will be no new temporary dismissals for spring 2004. Of the total of 50 man-months temporary dismissals that were planned for the period between September 2003 and March 2004 about half, i.e. 25 man-months are thus implemented. The temporary dismissals applied to the personnel of Artemis Finland Oy, which is the subsidiary of the Proha sub-group Artemis International Solutions Corporation, as well as the personnel of Proha Plc and its subsidiaries Intellisoft Oy and ProCountor International Oy.

Proha in brief

Proha is a leading, globally operating portfolio and project management solution provider and the largest software product company in Finland. Proha's solutions help its corporate customers to carry out their strategies, allocate their resources productively and control their operative functions as profitably as possible. The Proha Group's net sales were EUR 100.8 million in 2002. Nearly 90% of net sales originate from outside Finland. The Group employs approximately 650 professionals with over 500 of them outside Finland.

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