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IBS signs global agreement with SKF within Supply Chain Management

IBS, International Business Systems (XSSE: IBS B), has signed a global agreement with SKF covering IBS' software, hosting and services for supplier collaboration on the WEB EDI solution within Purchasing and Planning.

SKF is the leading global supplier of products, customer solutions and services in the rolling bearing, seals business and related businesses. The SKF business is organized into five divisions; Industrial, Automotive, Electrical, Service, and Aero and Steel. Each division serves a global market, focusing on its specific customer segments. SKF has some 80 manufacturing sites distributed all over the world.

SKF has chosen IBS as premiere partner regarding supplier collaboration for the group. SKF expects to achieve substantial savings and process improvement, utilizing current investments in EDI combined with the IBS WEB solutions to optimize sourcing. The solution will be complementary to SKF's current EDI solution, and will extend the collaboration to reach a major part of all of SKF's suppliers that are not able of handling EDI. Initially, the contract covers 15 countries.

The application supports major logistics processes, from sourcing to deliveries and invoicing with complementary alert handling covering all deviations in the complete process.

"Integration and communication with suppliers is a prioritised issue in the development of SKF:s Supply Chain" says Fred Orre, Group Supply Chain Director, SKF. "SKF considers WEB EDI as an important complement to traditional EDI, and it will mainly be used for communication with small and medium-size suppliers."

"SKF has a well developed concept within supply chain management and we are proud to be part of this with our leading solution for supplier collaboration", says Peter Hörwing, Vice President, IBS.

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IBS AB, (XSSE: IBS B) International Business Systems, is a leading provider of business software for supply chain management, business intelligence, financial control, and demand-driven manufacturing. IBS' primary focus is mid-sized and large wholesale distributors as well as sales and manufacturing companies in international groups, especially in pharmaceuticals, electronic parts and equipment, automotive parts and supplies, machinery, industrial supplies and consumer durables. For more information, please visit www.ibs.net

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