

PRESS RELEASE December 16th 2003

OEM appoint new leader for group Electronics

Urban Malm will from March 1st 2004 take over the responsibility for the OEM company group Electronics. Urban is today MD at OEM Component AB, also a company in group Electronics. Present leader Jan Hultman, who is also deputy managing director of OEM International AB, will henceforth be working with overarching issues, such as supplier co-ordination, acquisitions etc.

Present leader of group Electronics, Jan Hultman, has expressed the wish for a certain de-escalation during the last two years before his retirement. Jan will remain in the position of deputy MD and after his 23 years in the Group, he has a knowledge and information about suppliers and range that we will be able to make use of during the period until his retirement.

The appointed new leader Urban Malm is 41 years old and has been employed in the OEM Group for 20 years. His present position is MD at OEM Component AB.

Tranås the 16th of December 2003

OEM INTERNATIONAL AB (PUBL)

Jörgen Zahlin

MD OEM International AB