



The SAS Group signs a new Revolving Credit Facility

Scandinavian Airlines System ("SAS") yesterday successfully signed a €400 million 3 year syndicated loan facility that refinances an existing facility that is scheduled to mature in May 2004. The Facility, which is unsecured, was oversubscribed from an initial launch amount of €350 million, and was well supported by a number of SAS's long standing relationship banks. The Facility will be used as a core liquidity facility for SAS out to spring 2007

SAS GROUP INVESTOR RELATIONS