

Press Release

December 17, 2003

TeliaSonera's acquisition of shares in Omnitel completed

The Lithuanian Competition Council has approved TeliaSonera's acquisition of Motorola's 35-percent shareholding in UAB Omnitel of Lithuania. With that the acquisition is completed and TeliaSonera now holds 90 percent of the shares in Omnitel. TeliaSonera pays USD 117 million for Motorola's shares. The purchase price is paid in cash and the transaction will have a cash flow effect on TeliaSonera in the fourth quarter 2003.

TeliaSonera is pursuing its aim of strengthening TeliaSonera as the leading mobile and fixed-line telecom operator in its core market, the Nordic-Baltic region. UAB Omnitel, which was the first private telecommunications company established in Eastern Europe, is the largest mobile operator in the Baltic countries with one million subscribers at the end of November 2003. The company presently has an overall market share of approximately 50 percent and is the leading choice of corporate customers in Lithuania.

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Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera is the leading telecommunications company in the Nordic and Baltic regions. At the end of September 2003 TeliaSonera had 11,558,000 mobile customers and 8,025,000 fixed customers and 1,555,000 internet customers in its home markets. Outside the home markets TeliaSonera has extensive interests in the growth markets in Russia, Turkey and Eurasia. TeliaSonera is listed on the Stockholm Exchange, the Helsinki Exchanges and the Nasdaq Stock Market in the USA. Pro forma net sales January-September 2003 amounted to SEK 60,7 billion (EUR 6.8 billion). The number of employees was 26,216
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