



## **Press release**

Malmö, 17 December, 2003

### **AudioDev - Change of Ownership**

Yesterday, Brihan Invest AB, which is owned by Jan Barchan, sold 165,000 B shares in AudioDev AB. The shares correspond to 1.0 % of the capital and 0.7 % of the votes. After the transaction, Brihan Invest's total ownership in AudioDev amounts to 600,000 A shares and 9,403,000 B shares, constituting 59.9 % of the capital and 69.7% of the votes.

Jan Barchan, CEO of AudioDev until 6 May 2003, informs us that the sale was carried out in order to repay loans and therefore free Brihan Invest from debts before the start of the New Year.

At the same time, Peter Ragnarsson, CEO of AudioDev, also sold 35,000 B shares in AudioDev. The sale means that the loans vital for the initial purchase of 155,000 B shares have been settled. Jan Barchan provided assistance in arranging the finances for the loan. Peter Ragnarsson now owns 120,000 B shares in addition to 50,000 subscription warrants in AudioDev AB.

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#### **About AudioDev AB**

AudioDev ([www.audiodev.com](http://www.audiodev.com)) is the world-leading manufacturer of test equipment for CD and DVD. Since 1987, AudioDev has successfully built up a complete range of products for the optical media market. Our product portfolios carry the brand name CATS and Go!. The CATS products are recognized worldwide as the industry de facto standard for testing. Go! is a new brand aimed at production control. We also offer an extensive service and support network as well as customized training sessions and independent test analyses through AudioDev's Test Centers. Since September 2000, AudioDev is listed on the Stockholmsbörsen (Swedish stock exchange).

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