



Broström is one of the leading logistics companies for the oil and chemical industry, focusing on industrial product and chemical tanker shipping and marine services. Broström is based all over the world and operates within two areas: Shipping and Marine & Logistics Services. Broström's head office is located in Göteborg, Sweden.

Press Release

BROSTRÖM SELLS THREE SMALL CHEMICAL TANKERS

Broström has sold the three chemical tankers BRO NADJA, BRO NELLY and BRO NORA with a capacity of 5,750 dwt each. The three sister vessels were built in 1996 and 1997 with stainless steel tanks primarily designed for transporting chemicals. The sale gives Broström a profit of about SEK 30 million and a cash surplus of about SEK 80 million.

Broström has gradually been building a strong position primarily in the shipping markets for transporting refined oil products. With the strategic aim to continue focusing on this specific market the company has decided to reduce its exposure to the small vessel European chemicals segment and has therefore sold the three above mentioned vessels.

The buyer of the vessels is Wonsild & Son, Copenhagen, Denmark.

The vessels are planned to be delivered to the new owners within 2003.

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BROSTRÖM AB (publ)

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More information about Broström can be found on www.brostrom.se