

P R E S S R E L E A S E

Autoliv Corrects: Autoliv Declares Dividend and Calls Stockholders Meeting

(Stockholm, Dec. 17, 2003) -- Autoliv Inc. (NYSE: ALV and SSE: ALIV), the worldwide leader in automotive safety, has declared the next quarterly dividend to shareholders which will amount to US\$.15 per share of common stock and be payable on Thursday March 4, 2004, to the Autoliv stockholders of record of the close of business, Thursday February 5, 2004.

Stockholders Meeting

The Board also set April 27, 2004 as the date for the Annual General Meeting of Stockholders. The meeting will be held in Chicago.

Holders of record at the close of business on March 2, 2004 will be entitled to be present and vote at the Meeting. Notice of the General Meeting, the Annual Report and the Proxy Statement are intended to be mailed to Autoliv's stockholders, starting in the week of March 8, 2004.

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