

Press release

Management changes within the Nobia Group

From 1 January Ingemar Tärnskär (42), Vice President Purchasing, Production and Logistics at Nobia, will transfer to Nobia's British business unit Magnet, where he will be responsible for production, purchasing and logistics matters with a view to further strengthening both Magnet's internal efficiency and leveraging the Nobia Group's purchasing synergies.

Kevin Ohle (46) who joined Nobia's Group management on the recent acquisition of Gower Furniture has been appointed to replace Ingemar as Vice President Purchasing, Production and Logistics. Kevin Ohle has played a similar role within Gower, where he has worked since 1988 and is currently an executive director. He has previously worked for McKinsey in London as well as at Pepsi Cola in the Philippines.

Nobia AB 19 December 2003

Further information:

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See also Nobia's website: www.nobia.se

Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. In 2002 the Group's sales amounted to approx. SEK 9.6 billion and the Group has around 6,175 employees. Nobia is listed on the Attract40 section of Stockholmsbörsen's O-list.

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