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PRESS RELEASE 20/2003

Drott sells 10 residential properties for gain of SEK 180 million

Drott has sold another ten residential properties in the Stockholm region for a total of SEK 500 million. The price is 20 percent higher than the properties' independently appraised market values as of December 31, 2002. The sales gain of SEK 180 million will be booked in the fourth quarter. The buyers are tenant-owner associations.

The properties have a total of 26,000 square meters of rentable space, 21,000 sq. m. of which is residential space

Thus far this year, Drott has sold 22 properties to tenant-owner associations for a total of SEK 1.1 billion (22 percent higher than the appraised market values as of December 31, 2002).

Property		Rentable space	Of which residential	No. of apart-	Closing	Price SEK
		sq. m.	sq. m.	ments		М
Sigyn 19	Vasastan	2,066	1,593	25	Nov. 28, 2003	41
Stengodset 16	Kungsholme	1,579	1,465	28	Dec. 8, 2003	32
	n					
Rosen 5 and 6	Sundbyberg	3,154	2,712	40	Dec. 9, 2003	48
Skutan 28	Kungsholme	1,439	1,375	25	Dec. 15, 2003	31
	n					
Rosenbusken 14	Norrmalm	1,184	829	24	Dec. 15, 2003	25.5
Veken 5	Södermalm	1,334	1,324	21	Dec. 16, 2003	27.5
Montebello 3	Lilla	1,780	1,535	35	Dec. 17, 2003	35
	Essingen					
Inedal 16	Kungsholme	11,535	8,439	105	Dec. 18, 2003	215
	n					
Dykaren 30	Kungsholme	1,962	1,772	57	Dec. 18, 2003	45
	n					
Total		26,033	21,044	360		500

Drott AB (publ)

Drott is being divided into two focused, publicly listed companies. Shareholders at the Annual General Meeting in 2004 will vote on the Board of Directors' proposal to distribute **Bostadsaktiebolaget Drott**, a streamlined residential real estate company active in around ten Swedish growth regions. As proposed, today's Drott would at the same time change its name to **Fabege AB**, an active, streamlined commercial real estate company focused on Stockholm.





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